

# CIRCULAR

Circular No.	20250911-1	Circular Date	20250911
Category	Regulatory and Compliance	Segment	ALL
Subject	Annual Compliance Audit		
Attachments	• No Attachment		



**Circular Ref. 20250911-1**

**September 11, 2025**

**Subject: Annual Compliance Audit**

Members of the Exchange are hereby informed that as per the regulation 25 of IFSCA (Capital Market Intermediaries) Regulations, 2025, the members are required to conduct an annual audit by either:

- i. A member of the Institute of Chartered Accountants of India; or
- ii. A member of the Institute of Company Secretaries of India; or
- iii. A member of the Institute of Cost Accountants of India; or
- iv. Any person authorised to conduct audit in a Foreign Jurisdiction.

The annual compliance audit report shall specify that all the applicable provisions of the IFSCA (Capital Market Intermediaries) Regulations, 2025 have been complied with.

The members of the Exchange are required to furnish a copy of such report to the Authority as well as to the recognised stock exchange, by the 30<sup>th</sup> of September of each year.

Members shall note that as per the IFSCA circular no. IFSCA-DTFA/1/2025, dated April 08, 2025, in case of failure to submit the periodic returns to the Authority within the specified deadline, a late fee of USD 100 per month shall be levied for each such instance of default.

In case of any further clarification, members may contact on the following:

Department	Tel No.	Email
Membership	079-61993135/30	<a href="mailto:inxmembership.ops@indiainx.com">inxmembership.ops@indiainx.com</a>

**For and on behalf of,  
India International Exchange (IFSC) Limited,**

**Jay Soni  
Manager - Regulatory**